

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 7196

BILL NUMBER: HB 1204

NOTE PREPARED: Jan 11, 2004

BILL AMENDED:

SUBJECT: State Institution Reuse Authority.

FIRST AUTHOR: Rep. Lytle

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: The bill authorizes a municipality to establish a reuse authority to develop, manage, and plan for the use of real property of a state mental health institution that is conveyed to the municipality.

Effective Date: July 1, 2004.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The proposal allows a municipality to create an authority for managing the use of property transferred from state mental health institutions. The authority is to be created by ordinance, which must provide for the creation of an authority board. The fiscal impact of this proposal may vary among municipalities. It is dependent on the size of the authority board and the rules established for its operation.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Municipalities.

Information Sources:

Fiscal Analyst: Valerie Ruda, 317-232-9867.